

CONSUMER AUTHORIZATION FOR DIRECT PAYMENT VIA ACH
CITIZENS FIRST NATIONAL BANK

Direct Payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment.

I (we) authorize the Citizens First National Bank of Storm Lake, Iowa to electronically debit my (our) account (and, if necessary, electronically credit my (our) account to correct erroneous debits¹) as follows:

Checking Account / Savings Account (select one) at the depository financial institution listed below ("DEPOSITORY"). I (we) agree that the ACH transactions I (we) authorize comply with all applicable law.

Depository Name _____

Routing Number _____ Account Number _____

Amount of debit(s) or method of determining amount of debit(s) [or specify range of acceptable dollar amounts authorized]: _____ .

Dates and/or frequency of debit(s): _____ .

I (we) understand that this authorization will remain in full force and effect until I (we) notify the Citizens First National Bank of Storm Lake, Iowa in writing by mail to PO Box 1227, Storm Lake, IA 50588, that I (we) wish to revoke this authorization. I (we) understand that the Citizens First National Bank of Storm Lake, Iowa requires at least one week prior notice in order to cancel this authorization.²

Name(s) _____
(Please Print)

Date _____ Signature(s) _____

¹ The NACHA Operating Rules do not require the consumer's express authorization to initiate Reversing Entries to correct erroneous transactions. However, Originators should consider obtaining express authorization of debits or credits to correct errors.

² Written debit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the time and manner stated in the authorization. The reference to the notification should be filled with a statement of the time and manner that the notification must be given in order to provide company a reasonable opportunity to act on it (e.g., "In writing by mail to 100 Main Street, Anytown, NY that is received at least three (3) days prior to the proposed effective date of the termination of authorization").